



## Section 172 Companies Act Policy

### **Policy on Directors' Duties to Promote the Success of the Company**

This policy sets out the approach and principles by which the directors of the Company fulfil their obligations under Section 172 of the Companies Act 2006 (UK). The purpose of this policy is to ensure that all board decisions are made with due regard to the duty to promote the success of the Company for the benefit of its members, while considering a broad range of relevant factors.

#### Policy Statement

The Company is committed to upholding the highest standards of corporate governance. In accordance with Section 172, directors are required to act in good faith and in a manner, they believe would most likely promote the long-term success of the Company. This includes considering the interests of various stakeholders and the wider impacts of Company decisions.

#### Key Principles

- **Long-Term Success:** Directors will consider the likely long-term consequences of any decision, seeking sustainable growth and value creation.
- **Employee Interests:** The interests and well-being of employees will be considered in all significant decisions.
- **Business Relationships:** The Company values strong relationships with suppliers, customers, and other key partners, recognising their importance to ongoing success.
- **Community and Environment:** Directors will assess and mitigate the impact of operations on the community and the environment, aiming for responsible and ethical business practices.
- **Reputation and Standards:** Maintaining a reputation for high standards of business conduct is a priority, and directors will act accordingly in all dealings.
- **Fairness Among Members:** Decisions will be made impartially, ensuring fairness between all members of the Company.

#### Implementation

Directors will record in board minutes how Section 172 factors have been considered in their decision-making. Regular training will be provided to ensure directors remain informed of their responsibilities. The Company will also communicate with stakeholders to understand and address their views as appropriate.



## Review

This policy will be reviewed annually and updated as necessary to reflect changes in legislation or best practice.

Section 172 of the Companies Act refers to a key provision in the Companies Act 2006 (UK), which outlines the duty of directors to promote the success of the company. Under this section, directors are required to act in a way they consider, in good faith, would most likely promote the success of the company for the benefit of its members. In doing so, directors must have regard to several factors, including:

- The likely consequences of any decision in the long term
- The interests of the company's employees
- The need to foster the company's business relationships with suppliers, customers and others
- The impact of the company's operations on the community and the environment
- The desirability of the company maintaining a reputation for high standards of business conduct
- The need to act as between members of the company

This section is designed to ensure directors consider a broad range of interests and the wider impact of their decisions, not just short-term gains or the interests of shareholders alone.

A handwritten signature in blue ink, appearing to read 'C. Whitehouse'.

Charlie Whitehouse  
Managing Director

Date 30.06.2025